

Mining, Stocks and Markets

LATEST TELEGRAPHIC INFORMATION

BONANZAS OFFER GOOD OPPORTUNITIES

YESTERDAY'S MARKET STARTED OFF AS IF IT WOULD SHOW ADVANCES.

Failed, However, to Come Through—C. & A. Continues to Fail to Respond to Dividend Payment Coming Due. Others Down.

(By Frank J. Graf.) Yesterday's market opened as though better prices might be looked for at the close. This was not the result.

Calumet & Arizona, with the dividend ahead of it, holds well at \$100, with none offered under this price. Calumet & Pittsburg looks as though she had broken the \$30 mark, and we would not be surprised to get this stock at \$29.50.

Lake Superior and Pittsburg holds firm at \$55. P. & D. is easily had at \$17.50, while Junction can not be had under \$70.50 for the time being. Butte had been firm all day, and sales were made late in the evening at \$27.50.

We would certainly caution the intending speculator and investor to watch these quotations with great care. Don't wait for the very last quarter, but think, and from your experience with this market when it has reached the lowest, make your investment for a long pull. Those that sold their holdings this winter have certainly made a very handsome clean up, and there are many. While those that held on for higher prices are still carrying them. Don't expect to make your entire fortune on one particular stock, unless you have a good sized block of it.

BISBEE AND MISCELLANEOUS.

Bid. Asked.	
C. & A.	\$ 99 50 \$100 50
C. & P.	30 00 30 00
L. S. & P.	25 00 25 00
P. & D.	17 25 18 00
Junction	70 00 70 50
N. Butte	27 00 27 50
Am. Dev. Co.	54 00 54 00
Manhattan	6 75 6 75
Warren Dev.	12 50 12 50
Denn-Arizona	7 00 7 00
Chiricahua	40 50 40 50
Bik. Mt.	3 10 3 10
W. & A.	2 62 2 60

For Fresh Vegetables—See what Vanderwalker & Scott have under the post office.

FAVORABLY IMPRESSED WITH THIS DISTRICT

Malcolm Graham of the house of Mosknoe, Ecclefehan, Scotland, arrived in this city yesterday and is making a tour of the west, says the Prospector. Mr. Graham stated to a Prospector reporter yesterday that he was making a tour of inspection of the various mines in this territory and was surprised at the many engineering feats which had to be contended with in working our mines. He further stated we had excellently equipped mines in this section and is most favorably impressed with our mineral resources. Mr. Graham will remain in the city for a few days before resuming his journey to Canada.

VETERAN MINER DEAD

James McGee, a veteran miner, died this morning at the hospital of Bright's disease. He was about 45 years old and had been at the hospital about two weeks. McGee was a Mason and his remains have been taken in charge by that organization. McGee was widely known among mining men in Arizona and Sonora. His home had been for some time past at Cananea where he was employed at the Greene mines. Before entering the hospital here he had gone to California and later to Fort Thomas in an unsuccessful search for health. He leaves a small estate.—Tucson Citizen.

BISBEE QUEEN MATTERS.

Bisbee Queen people are still engaged in the city with reference to the affairs of that property. It was said yesterday that matters of detail with reference to titles were being worked out. It is the opinion that this will be disposed of to the satisfaction of all parties in interest by the time of the annual meeting of the company, not until when will sale of the property that has practically been fixed upon be made.

NATURE SPARES

The Stricken Rose From Grief.

What a fortunate provision of nature it is, that deprives the rose of mental suffering; for how poignant would be its grief to discover, in the height of its blooming glory, that a cancer fed at its heart, and that its beauty and fragrance were doomed forever. Nature always spares the suffering; she is a veritable store-house of pleasing rewards, for those who seek her aid. In the years gone by falling hair and grayness have cast a gloom over the lives of thousands of young women, but thanks to the investigations of scientists the true cause of hair destruction is now known to be a germ or parasite that burrows into the hair follicles. Newbro's Herpicide absolutely destroys this germ, thus permitting the hair to grow as nature intended. Sold by leading druggists. Send 10c. in stamps for sample to The Herpicide Co., Detroit, Mich.

The Bisbee Drug Co., Bisbee, Arizona

MAYOR ROSE RE-TURNS TO ARIZONA

MILWAUKEE'S CHIEF MAGISTRATE LOOKING AFTER MINING INTERESTS.

Twin Buttes Railroad is Graded a Distance of Twelve Miles—Active Work at Mines Temporarily Suspended.

The Tucson Citizen says: Mayor David S. Rose, of Milwaukee, arrived in Tucson this morning. He is accompanied by Dr. W. H. Earles and Dr. Doern, prominent physicians of the big Wisconsin city.

The Mayor is considerably underweight. He has been indisposed for some time, and as a result tips the beam at 186 pounds. His normal weight is 214 pounds. The Mayor is here to note the progress of his mining and railway enterprises.

Speaking of the Twin Buttes mines and railway in which he is interested, Mayor Rose said today: "Our railroad is graded out about twelve miles and we will immediately arrange to begin laying steel. The grading camp is now located at Hart's ranch. We have our supply of flat cars and engines in the Southern Pacific yards, and will at once organize our track laying force. There is work to be done in locating stations, side tracks, switches and water tanks along the line.

"The plans for the Tucson depot have been approved and work upon that structure will begin. It will be necessary to sink a number of wells. In fact, we are rounding up the loose ends and looking toward a finish of construction work.

"Active work at the mines has been temporarily suspended, although we are keeping the pumps going day and night. The mines are practically ready for the railroad, but before resuming operations we will put in the ore bins, arranged to enable us to load railroad cars without hand work.

"We are building the company store at the camp, and will soon erect a number of cottages, bunk and engine houses. We will have our heavy machinery on the track at Tucson by the time the railroad is finished, and now have plenty of ore on the dumps to keep the railroad busy until we have completed the installation of the machinery.

"The question of establishing a smelter at Tucson for general custom work must be decided at once. We must know conclusions to that end that we may make speedy arrangements for the treatment of our ores.

"We are getting ready for business and the next few months will witness many changes by way of improvement."

Mayor Rose will remain here for a week. He will then be compelled to return to Milwaukee before long to attend to official business.

MINING IN SONORA.

James Wood, a mining engineer of more than local reputation, who makes Douglas his home when he has any, came in on the Nacozari train Monday on business and returned to the south yesterday morning. Mr. Wood is largely interested in mining in southern Sonora both for himself and a syndicate of capitalists. His mining claims and properties lie 150 miles south of Nacozari, the terminus of the railroad and in the wildest and most inaccessible part of that little known and scarcely explored country. From Nacozari to Mochituma, fifty miles, the trip is by stage and from thence to the mine the journey must be made on the back of a mule. During his last trip Mr. Wood was primarily exploring the resources of the country to report to a syndicate upon its probable freightage for a railroad should one be built on south from Nacozari. Mr. Wood says the country is very sparsely settled, that there is an abundance of fine ranch and grazing land everywhere with plenty of timber and water, but that there is at this time practically nothing in the country, so there can be nothing to haul out of it. He says that all through that part of Sonora there are many fine mining prospects, gold, silver, copper and lead and that a great many of them could be developed into valuable mining properties with capital and labor, but on account of their remoteness from the railroad nothing is being done to develop them and in their present condition and remoteness from the railroad they are of substantially no value at all. Mr. Wood will be in the south again for some three weeks when he will return to Douglas for a month or rest and recuperation.

PHELPS-DODGE HEADS.

Dr. Ricketts, superintendent at Globe, was a brief visitor in the city yesterday morning, enroute to Cananea, where he spent yesterday. He is expected to return here today, probably in company with Dr. Douglas, who has recently been looking over the E. P. & N. E. property lately acquired by the E. P. & S. W.

FROM CANANEA.

Attorney George Power and his brother, Walter Power, of Duluth, returned last evening from Cananea, where they were with reference to interests held in the Duluth & Cananea property.

COCHISE MINING REORGANIZATION

PLAN DETERMINED ON WILL COME EFFECTIVE AUGUST 1.

When Development Will Also Commence—Stock to Be of Par Value of 10—Issue to Be Offered Old Holders.

Under the plans of the reorganization decided upon on Wednesday night, the Cochise Development Co., now the Cochise Mining Co., will reduce its capital stock from \$5,000,000 to \$1,000,000. The number of shares under the new organization is 100,000, of par value of \$10 each.

Comment on the streets yesterday with reference to the changes proposed in the organization were, so far as heard, highly favorable, it appearing to be the general feeling that the

new company would be put in better shape for business than it has ever before been. A part of the program that appeared to appeal with particular strength is that which calls for the commencement of active development work on the first of August, when the reorganization is to become effective. Stockholders of the Cochise Mining will receive one share of the new stock, fully paid, for every 100 shares of the old held by them. Of the old stock there are 3,799,602 shares outstanding. Redemption of this will call for the issuance of 37,996 shares of development stock, the balance of the 100,000 shares being left in the treasury for disposal for the purpose of securing funds with which to carry on development work.

Of the treasury stock 37,996 shares will be put on sale August 1. This issue will be offered to shareholders of the old company at \$2.50 per share down, and \$7.50 on call. Each stockholder will be entitled to purchase one share of the issue for each share of the stock he has secured under the redemption plan. When all the stockholders have had opportunity to avail themselves of the chance to secure additional stock, whatever may be left of the issue will be put on the open market.

I. O. O. F.
All members Golden Rule Encampment No. 5 and visitors are requested to be at meeting Friday, June 2nd.
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TORRES & PRIETAS R.Y.
Time Card No. 17. In Effect June 27, 1905.

Train No. 1 leaves Minas Prietas at 6:00 a. m., arrives at Torres 6:45 a. m.
Train No. 2 leaves Torres at 8:45 a. m., arrives at Minas Prietas at 9:15 a. m.
All Trains Connect at Torres With Southern Pacific (Sonora Railway) to and from Nogales and Guaymas Guaymas and Vice Versa.
Wells Fargo & Co's Express and Telegraph in operation between Minas from Minas Prietas to the above named places.

Advanced charges paid on all goods consigned to railway, which are received, forwarded and warehouse free of commission and storage charges.

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Prietas and all parts of the world. Shortest and best route to Yaqui river, Barranca and San Marcial coal fields, Soyopa Sakuripa, Ures, La Beca, La Dura, Yaqui Smelting & Refining and Yaqui Copper Companies. Freight can be consigned to F. H. Seymour to be forwarded by train.

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